

Finance Committee

Date: June 12, 2006

Place: Lower Town Hall

Time: 6:30 PM

Present: Howard Fortner, Ed Maharay, chr., Mark Andrews, Sandy Rice, Peter Demers, George Goulet (6:45)

Absent: Mary Wickstrom

Agenda

Motion made to reopen the public hearing for the spring town meeting, June 20, 2006 made by Sandy/Mark. Discussion by Howard that the charter was not followed. Vote 4-1-0. (Howard).

Discussion of articles

Article #5 The contract raise is 2-2-2% . There was one reclassification. The balance left from free cash to go into stabilization is \$7,283.99. Howard questioned this figure.

Article #2 Dan gave info on this article. The rent is \$1800 and can extend the contract for up to 3 years. Building is still for sale. This item is not on the school meeting agenda for June 13, 2006. Peter feels not a crisis at this time to make a move.

Article #5 Dave claims \$50,566 for free cash is accurate.

Article #1 Dave presented information on this article. Selectmen administration expenses for temporary services took up some of the request as well as advertising. Treasurer/Collector fees for deputy collection will find another way for the town to collect these fees.

Article #13 Dave stated that \$7,283.99 will be transferred to stabilization from free cash. Free cash started out as 1.3million. Howard has concerns regarding payment for next year's budget where this year's budget relied heavily on free cash.

Motion made by Mark/George to close the public hearing, vote 5-1-0 (Howard)

Recommendations

Article #1 favorable motion made by Mark/Howard, vote 6-0-0.

Article #13 favorable motion made by Howard/Mark, vote 6-0-0.

Article #5 favorable motion made by Howard/Mark, vote 6-0-0.

Article #2 Motion to revisit this article made by Sandy/Mark. Sandy feels this article can be revisited in the fall when we know more about Blanchard. Mark feels there should have been more of a planned process for the move. George wants to know if departments are ok with taking money from their kitty. Motion for unfavorable action made by Sandy/Peter, voting yes Sandy/Peter, voting no Mark, Ed, George, Howard. Vote 2-4-0.

Minutes

Motion to accept meeting minutes for May 24, 2006 made by George/Mark. Finance committee commentary should read short term for school move. Vote 6-0-0.

Motion to accept meeting minutes for June 6, 2006 made by Mark/Howard, vote 5-0 with George abstaining.

Old Business

Comments by Howard. Would like to see the deed on article #12 and there is a problem with a lot number.

New Business

Motion to pay Community Newspaper \$37.95 made by Howard/Sandy, vote 6-0-0.

Discussed Mark's format for the web page. Committee wants Mark to go forward with format.

Howard summarized legal bills are 70% for opinion and the rest for work. (amendment to include 20% litigation and 10% work)

Ed feels quarterly meetings for financial overview and updates should be considered.

Next meeting, June 20, 2006 at 6:45 PM at the high school.

Adjournment

Motion to adjourn made by Mark/George, unanimous vote.