

## **Finance Committee**

Date: April 3, 2007

Place: Board of Selectmen's Room

Time: 7:00PM

Present: Mary Wickstrom, chairman, Mark Andrews, vice chairman, George Goulet, Peter Demers, Howard Fortner, Sandy Rice, secretary

Absent: Ed Maharay

## **Agenda**

### Minutes

None at this time

### Public Hearing for the Spring Annual Town Meeting

Motion to reopen the public hearing made by George/Mark, unanimous vote.

### *Department of Public Works*

Overview of budget given by Dave Genereaux with Larry in attendance. Salaries are made up of percentages from various departments. Larry's salary is 40% from administration account, 35% from water and 35% from sewer. Irving's salary is 30% from the engineering account, 7% from administration, 24.5% from water and 24.5% from sewer. Clerks are 30% from administration and 35% from water and 35% from sewer. Above information provided by Larry.

Fuel and oil for the ambulance will be charged to the ambulance enterprise account.

Highway account has no road improvements, level funded and a deduction of \$663,654. Snow and Ice account is unchanged. Do not have to go to a town meeting if level fund or increase amount.

Landfill figure is going up because the EPA finds more things to sample for.

Sewer Enterprise has a manager's increase. Electricity went up 54%.

Water has a 2% salary increase and \$20,572 due to electricity. We will make about \$8,000 with a new agreement from Grid using our generators in time of emergency.

Parks has a reduction in grounds maintenance account.

Larry's stated that his budget is a travesty. He has had a decrease in his budget since 2002 of \$400,000.

Article #17 transfer from the water enterprise fund will acquire land on the east side of the Blackstone well field.

Article #18 Water Tank

The new water tank to be located on High Street is part of the water master plan. This line will be going through Town Park and coming out on Douglas Street. It will provide fire protection, availability and new users. It will be funded by debt exclusion or surcharge on 3,300 water users.

Article #2 Prior year bills.

There is a FY06 auditor bill for \$3,500 which is the schools portion of the audit.

Article #3 Inter/Intra Department Transfers. This is still being worked on.

Article #4 Collective Bargaining. There is one contract for the police union.

Article #6 Capital Improvement. Still working on the strategy. There are two options, debt exclusion or over ride for capital products or roads and bridges.

Article #7 Sewer Enterprise

Article #8 Water Enterprise

Article #9 Ambulance Enterprise

Article #16 Revolving fund accounts. These funds need to be voted each year. Some of the accounts need to be removed such as engineering and legal costs, Zoning Board of Appeals and compost bin sales.

Article #20 will take up later.

Public comments. Does the town own the computer in the assessor's office and how much has been paid in accounting service to date. Amount is \$36,100 and we own the computer.

There is an item missing under Article #12 as to who will be expending the money.

Motion to continue the public hearing to April 5, 2007 made by Mark/Howard, unanimous vote.

Old Business

Would like to review FY07 budget report. Not ready at this time.

Would like to review carryovers. Not ready at this time.

Would like to see cable break outs.

There is a new accountant on board who will need training in municipal finance.

New Business

Would like a breakdown of DPW salaries for they are included under administration.

There is a notice from the BOH to attend the BOS meeting, April 9, 2007 to hear about the mosquito and trash programs.

Adjournment

Motion to adjourn made by Mark/George, unanimous vote.