

## Proposed Minutes

### **Finance Committee**

Date: April 26, 2007

Place: Board of Selectmen's Room

Time: 7:00PM

Present: Mark Wickstrom, Vice Chairman, Mark Andrews, Vice Chairman, George Goulet, Howard Fortner, Ed Maharay, Peter Demers (7:15PM), Sandy Rice, Secretary

### **Agenda**

#### Minutes

None at this time

#### Agenda Items

*Warrant for the Spring Annual Town Meeting.*

Recommendations

Article #12 Master Plan

Motion made by Ed/Howard to pass over this article and that it be deferred to the Fall Annual Town Meeting, unanimous vote.

Article #5 BUDGET

Jill Myers wants recommendation to be presented at the budget summit. The finance committee will meet after the summit to revisit recommendation. Discussion included the size of an over ride and where cuts would be made to the budget or the use of stabilization funds. The deficit is \$1,437,910 if you take out the warrant articles. Dave Genereaux stated that a long term solution would involve a higher over ride. Jill will not cut the budget any further.

Motion made that is good until Saturday, April 28, 2007 made by Ed/Mark is for an over ride of 1.2 million and the balance to come from stabilization, vote 7-0.

Article #3 INTER/INTRA TRANSFERS

There is a new list for transfers that total \$375,902.00. Jill Myers does not plan on having a town meeting in June.

There will have to be a reserve fund transfer of \$9,000 to be voted by the finance committee if the mosquito article passes.

#### New Business

George gave a copy of Lunenberg's annual report.

Howard said a newspaper article stated that the towns are on their own.

#### Old Business

Defer stabilization policy to next meeting.

Adjourn

Motion made by George/Mark to adjourn, unanimous vote.